

Alpha Iota State - Michigan  
**Balance Sheet**  
As of June 30, 2012

Jun 30, 12

<b>ASSETS</b>	
Current Assets	
Checking/Savings	
07 Insured Money Market	390.98
LMCU available checking	3,044.17
LMCU available funds-savings	6.00
Restricted Bank accounts	
Int'l Convention Grants	10,404.28
Kathy Cashen Grant	10,242.48
LMCU-Scholarship	10,011.79
LMCU-Wilma Adams Fund	1,165.02
LMCU Member Supporting Me...	15,849.71
Total Restricted Bank accounts	47,673.28
Total Checking/Savings	51,114.43
Other Current Assets	
Certificates of Deposit	
Leadership Development - LMCU	10,000.00
Past State President Fund -LMCU	10,000.00
Permanent Fund - LMCU	15,268.75
Total Certificates of Deposit	35,268.75
Restricted Funds	
Past State Pres. Scholarship	12,250.00
Putnam-Deferred Gain	21,071.01
Scholarship Fund - CD - LMCU	13,000.00
The Jane Goudreault Memorial Gr	10,000.00
The Katherine Keeling Memorial	13,449.48
Wilma Adams Fund - CD-LMCU	10,000.00
Total Restricted Funds	79,770.49
Total Other Current Assets	115,039.24
Total Current Assets	166,153.67
Fixed Assets	
Fixed Assets	
Office Equipment	
Accumulated Depreciation	-23,644.26
Computer/Office Equipment	23,822.81
Total Office Equipment	178.55
Total Fixed Assets	178.55
Total Fixed Assets	178.55
<b>TOTAL ASSETS</b>	<b>166,332.22</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	160,030.73
Net Income	6,301.49
Total Equity	166,332.22
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>166,332.22</b>

**Alpha Iota State - Michigan  
Profit & Loss Budget vs. Actual  
July 2011 through June 2012**

	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
<b>REVENUES</b>			
<b>International Dues</b>			
Active	65,920.00	69,000.00	-3,080.00
Reserve	3,900.00	4,000.00	-100.00
Scholarship Fees	368.60	420.40	-51.80
Initiation Fees	172.50	115.00	57.50
Honorary Initiation Fees	50.00		
<b>Total International Dues</b>	<u>70,411.10</u>	<u>73,535.40</u>	<u>-3,124.30</u>
<b>State Dues</b>			
Active	37,904.00	39,675.00	-1,771.00
Reserve	2,145.00	2,200.00	-55.00
Initiation Fees	172.50	115.00	57.50
<b>Total State Dues</b>	<u>40,221.50</u>	<u>41,990.00</u>	<u>-1,768.50</u>
<b>Other Income</b>			
Bylaws	7.00		
Chapter dissolution funds	63.09		
Conventions, Workshops, etc.	7,537.92	7,341.00	196.92
Interest-Leadership Development	143.35	240.00	-96.65
Interest-Past State Pres Fund	124.56	260.00	-135.44
Interest-Permanent Fund	217.85	370.00	-152.15
Interest-Savings Account 07	17.05	70.00	-52.95
Overpaid Dues	0.00		
<b>Total Other Income</b>	<u>8,110.82</u>	<u>8,281.00</u>	<u>-170.18</u>
<b>Total REVENUES</b>	<u>118,743.42</u>	<u>123,806.40</u>	<u>-5,062.98</u>
<b>Restricted Miscellaneous Income</b>			
Scholarship Fees	1,319.00	1,644.00	-325.00
Scholarship Fund	80.00	40.00	40.00
Int'l Conv Grant	1,715.69		
Interest-Past State Pres Schola	1,274.22		
Interest-Scholarship	70.21	270.00	-199.79
Interest-Wilma Adams Fund	117.20	200.00	-82.80
Interest Scholarship CD	119.76		
Kathleen Cashen Grant	659.94		
Member Supporting Member	3,049.92		
The Jane Goudreault Memorial Gr	10,000.00		
The Katherine Keeling Memorial	-220.03		
Wilma Adams Fund	181.00		
Women in the Arts	4,967.00		
World Fellowship	1,114.33		
<b>Total Restricted Miscellaneous Inco...</b>	<u>24,448.24</u>	<u>2,154.00</u>	<u>22,294.24</u>

**Alpha Iota State - Michigan  
Profit & Loss Budget vs. Actual  
July 2011 through June 2012**

	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Total Income</b>	<b>143,191.66</b>	<b>125,960.40</b>	<b>17,231.26</b>
<b>Gross Profit</b>	<b>143,191.66</b>	<b>125,960.40</b>	<b>17,231.26</b>
<b>Expense</b>			
<b>EXPENDITURES</b>			
<b>International Dues</b>			
Active	65,920.00	69,000.00	-3,080.00
Reserve	3,900.00	4,000.00	-100.00
Scholarship Fees	368.60	420.40	-51.80
Initiation Fees	152.50	115.00	37.50
Honorary Initiation Fees	50.00		
<b>Total International Dues</b>	<b>70,391.10</b>	<b>73,535.40</b>	<b>-3,144.30</b>
<b>STATE ADMINISTRATIVE</b>			
<b>President</b>			
Conventions/Meetings	2,008.09	1,500.00	508.09
Official Business	788.76	1,850.00	-1,061.24
Visitations	1,123.56		
Office Expenses	978.29	1,450.00	-471.71
<b>Total President</b>	<b>4,898.70</b>	<b>4,800.00</b>	<b>98.70</b>
<b>Other Officers</b>			
First Vice-President	1,756.61	1,300.00	456.61
Elected/appointed officers			
Second Vice-President	676.57	490.00	186.57
Recording Secretary	602.81	490.00	112.81
Corresponding Secretary	624.93	490.00	134.93
Parliamentarian	404.95	490.00	-85.05
Immediate Past President	940.08	500.00	440.08
<b>Total Elected/appointed officers</b>	<b>3,249.34</b>	<b>2,460.00</b>	<b>789.34</b>
<b>Total Other Officers</b>	<b>5,005.95</b>	<b>3,760.00</b>	<b>1,245.95</b>
<b>Executive Secretary</b>			
Expenses/required meetings	2,137.49	1,800.00	337.49
Office Expenses	280.53	400.00	-119.47
Salary	2,900.00	2,900.00	0.00
<b>Total Executive Secretary</b>	<b>5,318.02</b>	<b>5,100.00</b>	<b>218.02</b>
<b>Treasurer</b>			
Expenses/required meetings	1,718.68	1,300.00	418.68
Office Expenses	462.30	500.00	-37.70
Salary	4,500.00	4,500.00	0.00
<b>Total Treasurer</b>	<b>6,680.98</b>	<b>6,300.00</b>	<b>380.98</b>
<b>Editor</b>			

**Alpha Iota State - Michigan  
Profit & Loss Budget vs. Actual  
July 2011 through June 2012**

	Jul '11 - Jun 12	Budget	\$ Over Budget
Expenses/required meetings	1,639.47	1,300.00	339.47
Office Expenses	91.93	400.00	-308.07
Salary	2,900.00	2,900.00	0.00
<b>Total Editor</b>	<b>4,631.40</b>	<b>4,600.00</b>	<b>31.40</b>
Operation of Fax machines/costs	375.20		
<b>Total STATE ADMINISTRATIVE</b>	<b>26,910.25</b>	<b>24,560.00</b>	<b>2,350.25</b>
<b>STATE COMMITTEE EXPENSES</b>			
<b>SOCIETY BUSINESS</b>			
Expansion/Membership	44.03	150.00	-105.97
Membership Initiative	92.22	150.00	-57.78
Leadership Development	0.00	50.00	-50.00
Personnel	0.00	50.00	-50.00
Finance	0.00	50.00	-50.00
Nominations	32.19	50.00	-17.81
Bylaws/Standing Rules	15.15	50.00	-34.85
History	50.00	50.00	0.00
Approve Minutes	0.00	50.00	-50.00
Chapter/Council Visitations	8.80	50.00	-41.20
Strategic Planning	0.00	50.00	-50.00
<b>Total SOCIETY BUSINESS</b>	<b>242.39</b>	<b>750.00</b>	<b>-507.61</b>
<b>PROGRAM OF WORK</b>			
Program	45.91	50.00	-4.09
Personal Growth/Services	120.61	50.00	70.61
Professional Affairs	0.00	50.00	-50.00
Research	17.28	50.00	-32.72
Music	0.00	50.00	-50.00
Legislation/U.S. Forum	0.00	50.00	-50.00
Women in the Arts	0.00	50.00	-50.00
<b>Total PROGRAM OF WORK</b>	<b>183.80</b>	<b>350.00</b>	<b>-166.20</b>
<b>EDUCATIONAL SERVICES</b>			
Communications	45.77	75.00	-29.23
Scholarships/Grants	0.00	50.00	-50.00
Funding our purposes	7.95	50.00	-42.05
World Fellowship	10.65	75.00	-64.35
Coordinating Council	0.00	200.00	-200.00
Wilma Adams Fund	0.00	50.00	-50.00
Historical Document Storage	0.00	50.00	-50.00
Distinguished Service Award	10.00		
Technology (Web Site Costs)	536.00	500.00	36.00
<b>Total EDUCATIONAL SERVICES</b>	<b>610.37</b>	<b>1,050.00</b>	<b>-439.63</b>
<b>OTHER</b>			
Official Printing	1,072.41	1,000.00	72.41

**Alpha Iota State - Michigan  
Profit & Loss Budget vs. Actual  
July 2011 through June 2012**

	<u>Jul '11 - Jun 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>WOLVERINE</b>			
Mailing Wolverine	2,744.94	2,565.00	179.94
Printing Wolverine	12,514.80	9,500.00	3,014.80
<b>Total WOLVERINE</b>	<b>15,259.74</b>	<b>12,065.00</b>	<b>3,194.74</b>
Conventions, Workshops, etc.	3,468.99	1,500.00	1,968.99
Leadership Development			
Chapter Presidents (even years)	0.00	500.00	-500.00
Incoming State Officer Training	356.19		
<b>Total Leadership Development</b>	<b>356.19</b>	<b>500.00</b>	<b>-143.81</b>
Past State Pres/ExeBd	3,094.30	2,500.00	594.30
PAC-President's Advisory Council	4,470.84	3,500.00	970.84
<b>Total OTHER</b>	<b>27,722.47</b>	<b>21,065.00</b>	<b>6,657.47</b>
<b>Total STATE COMMITTEE EXPENS...</b>	<b>28,759.03</b>	<b>23,215.00</b>	<b>5,544.03</b>
Other State Administrative Exp			
Donation to Ed. Foundation	0.00	150.00	-150.00
Depreciation Expense	119.00		
Employee FICA	788.04	800.00	-11.96
State Treasurer Bond	571.00	550.00	21.00
State Audit (Review)	510.00	550.00	-40.00
<b>Total Other State Administrative Exp</b>	<b>1,988.04</b>	<b>2,050.00</b>	<b>-61.96</b>
<b>Total EXPENDITURES</b>	<b>128,048.42</b>	<b>123,360.40</b>	<b>4,688.02</b>
Restricted Expenses			
Int'l Conv Grant	10.00		
Katherine Keeling Memorial Gran	500.00		
Kathleen Cashen Grant	410.26		
Member Supporting Member	1,575.54		
Scholarship Awards	1,000.00	2,000.00	-1,000.00
Wilma Adams	2.70		
Wilma Adams Award	350.00	600.00	-250.00
Women in the Arts	4,658.25		
World Fellowship	335.00		
<b>Total Restricted Expenses</b>	<b>8,841.75</b>	<b>2,600.00</b>	<b>6,241.75</b>
<b>Total Expense</b>	<b>136,890.17</b>	<b>125,960.40</b>	<b>10,929.77</b>
<b>Net Income</b>	<b>6,301.49</b>	<b>0.00</b>	<b>6,301.49</b>